



# Dental Plan

## Target market statement

Bupa Insurance Limited have prepared this document to provide an overview of its insurance product. It is intended to help distributors understand the target market and distribution strategy for this product, at point of sale. In addition, distributors should consider whether any changes in a customer's circumstances may result in some features of the product no longer being suitable (for example: dual cover, group size, distribution channel, features and benefits, communication methods or payment method).

### Characteristics of target market

The product is designed for companies, associations or organisations with UK resident employees (Great Britain, Northern Ireland, Channel Islands, Isle of Man):

- have a minimum of two employees
- employees and partner dependants are aged from 16 years old. There is no maximum joining age,
- the main member is an employee of the company or a retired employee who at the time of retirement was a main member of the policy
- child dependants are under 24 years old
- the approach to pricing is determined by the number of employees on cover and/or the funding type (company funded or employee funded also known as contributing member). This is detailed in the distribution strategy
- if the company wishes to offer dental insurance as an employee selected benefit (contributing member) they will need  $\geq 500$  employees.

### Objectives, needs and interests of target market

- ✓ Dental Plan is for companies, associations or organisations who want to offer their employees a simple yet comprehensive dental insurance product to enable them to maintain/improve their oral health and receive a contribution towards their dental expenses, either with a private or NHS dentist.
- ✓ The employee will receive a contribution towards their dental expenses including preventative and restorative treatments, as well as emergency, injury, orthodontics and oral cancer.
- ✓ There are five levels of cover that can be chosen to suit different budgets and what level of contribution the employee wants to get towards their dental expenses.

### Customers for whom the product would not provide the intended value

The product is not designed for employees or dependants who are:

- ✗ seeking treatment from a non-dental professional
- ✗ seeking cosmetic dental treatment or treatment that isn't clinically necessary

- ✗ seeking surgical implants, bridges or dentures when used to correct a pre-existing condition or gap that occurred before the policy started
- ✗ seeking treatment for oral cancer which was diagnosed, or they had symptoms or investigations before cover started
- ✗ seeking oral cancer treatment or orthodontic treatment outside of the UK.

### What is the distribution strategy and is it appropriate for the target market?

Bupa Dental Plan is on sale to new and renewing business.

Bupa's distribution strategy is considered appropriate for the target market with products available:

- via BISL (non-advised) through appropriately skilled agents (via telephone, email or face-to-face via the Account Management model) and an online portal to access quote and policy information needed to make an informed purchase
- via a network of intermediary partners (advised and non-advised), through appropriately trained third party distributors equipped with all the information that they need (target

market statement, product information etc.) to recommend Bupa products where appropriate

Bupa Dental Plan is available in our SME and Corporate segments, with different pricing arrangements applicable based on group size and funding type.

- SME segment - The price is mainly community rated with some elements of group experience rating and is available to employers funding the Scheme on behalf of 2-249 employees.
- Corporate segment - The price is mainly group experience rated with some elements of community rating where needed and is available to employers:
  - funding the Scheme on behalf of  $\geq 50$  employees
  - offering the Scheme to  $\geq 500$  employees that will fund the benefit themselves (contributing member)